



huu ay aht

ANCIENT SPIRIT, MODERN MIND

**BUDGET ACT, 2018**

*The Huu-ay-aht Legislature enacts this law to establish spending authority and borrowing authority for the fiscal year beginning April 1, 2018 and ending March 31, 2019, and to retroactively amend spending authorities and borrowing authorities for the 2018-2019 fiscal year.*



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## REGISTRY OF LAWS CERTIFICATION

I certify that the *Budget Act, 2018* was passed by Executive Council on:

\_\_\_\_\_ march 29, 2018

\_\_\_\_\_ 

Chief Councillor, Robert Dennis

I certify that the *Budget Act, 2018* is enacted as law on:

\_\_\_\_\_ march 29, 2018

\_\_\_\_\_ 

Ta'yii Hawilth, Derek Peters

I certify that the *Budget Act, 2018* came into force on:

\_\_\_\_\_ march 29, 2018

\_\_\_\_\_ 

Law Clerk, Coraleah Johnson



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### **Note to Reader**

The *Budget Act, 2018* establishes the authority of government to spend money from April 1, 2018 to March 31, 2019. A *Budget Act* is required by the *Financial Administration Act* each fiscal year. Government may only spend money if it has spending authority.

- Part 1, General Operating Fund, sets out the budget line items that provide spending authority for government from the general operating fund.
- Part 2, Invested Wealth Fund, sets out the amount of funds that may be spent from the Invested Wealth Fund.
- Part 3, Special Programs Fund, sets out the authorized spending for special programs for the 2018 – 2019 fiscal year.
- Part 4 sets out the authorized capital spending of government for the 2018 – 2019 fiscal year.
- Part 5 sets out the authorized borrowings of government for the 2018 – 2019 fiscal year.
- Part 6 sets out the conditions for Executive Council to invest in Huu-ay-aht business enterprises by borrowing funds or guaranteeing loans.

The Legislature enacts as follows:

### **PART 1 – GENERAL OPERATING FUND**

#### **General operating fund spending authority**

- 1** Spending from the general operating fund from April 1, 2018 to March 31, 2019 is authorized for the purpose and amount shown in the same row as each budget line item in the following table:

<b>No.</b>	<b>Budget Line Item Name</b>	<b>Purpose</b>	<b>Amount</b>
1	Community Services	To provide for the services to all HFN Citizens and non-citizens, in accordance with Jordan’s Principle, including children and family support, health and social services, education, culture and the delivery of Citizenship benefits including communications.	\$4,319,122
2	Infrastructure	To provide the services needed to support construction, operation and maintenance of community infrastructure and administration and oversight.	\$1,014,847
3	Lands & Natural Resources	To provide the services needed to support the conservation of our natural resources to ensure self-sufficiency and sustainability within the Hahuuli.	\$726,934
4	Economic Development	To provide programs, services and support to implement the Economic Development Plan, actively seek, secure and promote economic initiatives, oversee the activities of HUU-ay-aht business entities through the Governance and Fiscal Agreement.	\$477,414
5	Government Services	To provide the services needed to support government operations, engagement with Citizens and other stakeholders, committee, Hawiik Council and Executive Council operations.	\$1,657,590

No.	Budget Line Item Name	Purpose	Amount
6	Finance and Administration	To provide the services needed to support financial management and comptrollership, records and administrative support, consultation and engagement with other government departments and institutions.	\$2,168,516
7	Implementation	To provide the services needed to support the implementation of obligations and opportunities in the Maa-Nulth Treaty and side agreements, and obligations and opportunities from any other agreements.	\$4,554,151
8	Human Resources	To provide the services needed to support staff management, communications and engagement, and local government services for the community of Anacla.	\$460,025
9	Cultural Tourism	Develop and support a cultural tourism industry in Huu-ay-aht Hahuuli, including by: promoting and marketing of Huu-ay-aht culture and Hahuuli; providing cultural tourism related training and employment opportunities to citizens; developing and operating as a pilot project cultural tours within Huu-ay-aht Hahuuli, including to Kiixin; and expanding tourism infrastructure.	\$718,766
10	Depreciation	To allow for depreciation expenses related to capital assets	\$1,000,000
11	Contingencies and New Programs	To provide for expenditure or spending incurred for the purposes of other budget line items that are in excess of the amounts authorized by the budget line item spending authorities or statutory spending authorities. To also provide funding for new programs created after the beginning of the fiscal year and for natural disasters, emergency relief and the assistance of those in need as the result of an event that was not expected or where the timing of the event was not known in advance	\$500,000
<b>Total General Operating Fund Spending Authority</b>			<b>\$17,597,365</b>



## PART 2 – INVESTED WEALTH FUND

### Invested Wealth Fund spending authority

- 2 Spending from the Invested Wealth Fund from April 1, 2018 to March 31, 2019 is authorized for the purpose and amount shown in the same row as each budget line item in the following table:

No.	Budget Line Item Name	Purpose	Amount
12	Fund Management	For management of the investments of the Invested Wealth Fund	\$100,000
13	Transfer to General Operating Fund	For transferring money to the general operating fund to support government operations	\$600,000
<b>Total Invested Wealth Fund Spending Authority</b>			<b>\$700,000</b>
<b>Total Consolidated Government Fund Spending Authority</b>			<b>\$17,952,366</b>

## PART 3 – SPECIAL PROGRAMS FUND

### Special Programs Fund spending authority

- 3 Spending from the Special Programs Fund from April 1, 2018 to March 31, 2019 is authorized for the purposes and in the amounts shown in the same row as each budget line item in the following table:

No.	Budget Line Item Name	Purpose	Amount
S1	Special Programs	To provide for spending incurred for purposes specified in a contribution or funding agreement under which revenues are provided to the Huu-ay-aht by another government, organization or entity for expenditure on those specified purposes.	\$20,000,000
S2	LNG Restricted Cash	To provide the budget authority to spend restricted LNG cash reserves.	\$2,794,649
S3	HFN/WFP Employment & Training Agreement	To provide the budget authority to spend the restricted funds per the HFN/WFP Employment & Training Agreement.	\$500,000
<b>Total Special Programs Fund Spending Authority</b>			<b>\$23,294,649</b>

## PART 4 – CAPITAL SPENDING

### Capital spending authority

- 4 Spending for capital purposes from April 1, 2018 to March 31, 2019 is authorized for the purpose and amount shown in the same row as each budget line item in the following table:

No.	Budget Line Item Name	Purpose	Amount
14	Capital Projects	For capital items included in the Capital Budget of the approved Financial Plan and the approved government infrastructure project list.	\$8,103,500
15	Capital Investments	For major capital investments other than in infrastructure and included in the Capital Budget of the approved Financial Plan. May include investments to be made through a Huu-ay-aht business enterprise.	\$500,000
<b>Total Capital Spending Authority</b>			<b>\$8,603,500</b>

## PART 5 – BORROWING

### Borrowing authority

- 5 Borrowing from April 1, 2018 to March 31, 2019 is authorized for the purpose and amount shown in the same row as each borrowing authority item in the following table:

No.	Borrowing Authority Item Name	Purpose	Amount
B1	General Purpose Borrowing	For borrowing to meet the need for cash that may arise from time to time related to expenditures, infrastructure investment, and capital spending	\$25,000,000
B2	Borrowing to invest in Huu-ay-aht business enterprises	For borrowing to invest in Huu-ay-aht business enterprises or guaranteeing Huu-ay-aht business enterprise loans to support business operations and economic development activities	\$5,000,000
<b>Total Borrowing Authority</b>			<b>\$30,000,000</b>

**PART 6 – INVESTMENTS IN HUU-AY-AHT BUSINESS ENTERPRISES****Conditions for investment by way of loan or loan guarantee**

- 6** (1) Executive Council may borrow funds to invest in a Huu-ay-aht business enterprise in accordance with section 69 of the *Financial Administration Act* if
- (a) the purpose and amount is authorized by a borrowing authority,
  - (b) Executive Council has considered the recommendation of Finance Committee,
  - (c) loan conditions, including security, term and source of repayment, are approved by Executive Council,
  - (d) the term of the loan does not exceed 25 years, and
  - (e) the loan will be repaid by a Huu-ay-aht business enterprise or from payments received from Canada or British Columbia.
- (2) Executive Council may guarantee a Huu-ay-aht business enterprise loan or obligation for the purpose of making an investment in a Huu-ay-aht business enterprise if
- (a) the purpose and amount is authorized by a borrowing authority,
  - (b) Executive Council has considered the recommendation of Finance Committee,
  - (c) the guarantee conditions, including security, term and discharge are approved by Executive Council,
  - (d) the term of the guarantee does not exceed 25 years, and
  - (e) the Huu-ay-aht business enterprise has the capacity to repay the loan or obligation and discharge the Huu-ay-aht guarantee.