



huu ay aht

ANCIENT SPIRIT, MODERN MIND

**TFL 44 Special Investment Bodies  
Regulation Amendment Regulation,  
2020**



## REGISTRY OF LAWS CERTIFICATION

I certify that the *TFL 44 Special Investment Bodies Regulation Amendment Regulation, 2020* was passed by Executive Council on:

April 16, 2021



Chief Councillor, Robert Dennis

I certify that the *TFL 44 Special Investment Bodies Regulation Amendment Regulation, 2020* is enacted as law on:

April 16, 2021



Ta'yii Hawilth, Derek Peters

I certify that the *TFL 44 Special Investment Bodies Regulation Amendment Regulation, 2020* came into force on:

April 16, 2021



Coraleah Bauer, Law Clerk



## ***TFL 44 Special Investment Bodies Regulation Amendment Regulation, 2020***

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### **Amendments**

**1** *The TFL 44 Special Investment Bodies Regulation, 2/2019, is amended as follows:*

**(a)** *In Section 1, by adding the following immediately after the definition of “Act”:*

**“Permitted Purpose”** means:

- (i) the Transaction Agreement; and
- (ii) any subsequent acquisitions of interests from Western Forest Products Inc. related to tree farm licence 44 or forestry or milling operations previously owned by Western Forest Products Inc.;

**(b)** *In section 2(1):*

**(i)** *by replacing paragraph (a) with:*

- (a) Huumiis Ventures Limited Partnership, previously known as HFN Investing Limited Partnership;

**(ii)** *by replacing paragraph (b) with:*

- (b) Huumiis Ventures Corporation, previously known as HFN Investing Corporation;

**(c)** *In section 3(2)(a), by replacing “\$8,000,000” with “\$40,000,000”;*

**(d)** *In section 3(2)(b), by replacing “purpose of completing the transactions contemplated by the Transaction Agreement” with “Permitted Purpose”;*

**(e)** *In section 3(2)(c), by replacing “April 1, 2022” with “December 31, 2045”;*

**(f)** *In section 3(3)(iii), by replacing “HFN Investing” with “Huumiis Ventures” and adding the following immediately after “Transaction Agreement”:*

or any further agreements arising out of transactions entered into by a Huu-ay-aht special investment body for the Permitted Purpose.

- (g) *In section 4, by replacing the reference to “section 2” with a reference to “section 3”.*

**Commencement**

- 2** This regulation comes into force on the date of its enactment by Executive Council.

**Consolidation**

- 3** The Law Clerk is directed to consolidate the *TFL 44 Special Investment Bodies Regulation, 2/2019*.