

TFL 44 LP Transaction



huu ay aht

ANCIENT SPIRIT, MODERN MIND

What happens if citizens vote **YES** on April 10?

What happens if citizens vote **NO** on April 10?

	NOW	IF CITIZENS VOTE YES	IF CITIZENS VOTE NO
ABOUT THE INVESTMENT			
28% Increased Investment	Huumiis Ventures LP owns 7% of TFL 44 LP.	Huumiis Ventures LP would own 35% of TFL 44 LP. An additional 16% interest would be considered by citizens in 2023, with a vote at a People's Assembly, for a total of 51%, majority interest.	Another buyer can choose to purchase the 28% (or more) of TFL 44 LP and Huu-ay-aht would have less ability to assert its values across the part of the ʰahuuʰi that overlaps TFL 44. Huumiis Ventures LP would continue to own 7% of TFL 44 LP.
Financial Returns	7% of the distributions from TFL 44 LP operations.	35% of the cash profit from TFL 44 LP operations, after business re-investment and loans for additional 28% investment are paid off.	Remain at 7% of the cash profit from TFL 44 LP operations.
TFL 44 GP Board Seats	1 out of 3 representatives are appointed by Huumiis.	3 out of 7 representatives are appointed by Huumiis. This will mean greater influence at the board. If ownership is increased to 51% in Step Two, this would increase to 4 out of 7 board seats.	1 representative will be appointed by Huumiis; additional seats divided among the parties with interests in TFL 44 LP.
ABOUT LAND MANAGEMENT & FOREST PRACTICES			
Jurisdiction <i>Power to make legal decisions and judgments</i>	Minority say by Huu-ay-aht over activities on 91% of ʰahuuʰi of the Huu-ay-aht ʰawiiʰ.	Increased say by Huu-ay-aht over activities on 91% of ʰahuuʰi of the Huu-ay-aht ʰawiiʰ. Provides the next step needed to reach a Majority 51% ownership.	Lose the ability to have majority say over the ʰahuuʰi of the Huu-ay-aht ʰawiiʰ.
Forest Practices	Some influence over forest practice standards on parts of TFL 44 that fall within the ʰahuuʰi. Huu-ay-aht decides how to beat provincial standards on Huu-ay-aht-owned treaty and private lands.	Increased influence over forest practice standards on parts of TFL 44 that fall within the ʰahuuʰi (and do not overlap with other First Nations). Huu-ay-aht decides how to beat provincial standards on Huu-ay-aht-owned treaty and private lands.	Less ability to ensure the forest practices on TFL 44 align with Huu-ay-aht values. Going above and beyond current standards is not an industry practice; no other owner will do this.
Hišuk ma ćawak Integrated Resource Management Plan (IRMP)	By direction of ʰawiiʰ Council and as expressed by our citizens as a priority, Huu-ay-aht Executive Council has begun development of the IRMP. The IRMP will be considered by TFL 44 LP.	Greater influence at TFL44 LP on implementation of IRMP across TFL 44. IRMP will require collaboration from all our partners with land and tenures across the ʰahuuʰi: Western, Huu-ay-aht Forestry LP, TFL44 LP, and Mosaic.	Less likely that new owner will work to achieve implementation of the IRMP on the portion of TFL 44 that is within the ʰahuuʰi.
ABOUT EMPLOYMENT & TRAINING			
Jobs <i>For citizens, family members and other First Nations members</i>	About 13 full-time , well-paid, long-term forestry jobs both on the land and in the office.	50+ full-time , well-paid, long-term forestry jobs both on the land and in the office.	Less say over jobs for citizens; no guarantee on increased opportunities for citizens.
Entrepreneurship	1 citizen running their own business in the construction/forest sector.	Increased opportunity for citizens to become entrepreneurs.	Likely fewer opportunities for citizens to become entrepreneurs.