

Huu-ay-aht First Nation

Balance Sheet 2nd Quarter 2018-19



Assets	2nd Quarter 2018-19	2nd Quarter 2018-19
Current Assets		
Cash	17,040,364.70	16,243,517.97
Accounts Receivable	1,230,575.25	577,738.67
Prepaid Expenses	91,588.43	67,309.66
Total Current Assets	<u>18,362,528.38</u>	<u>16,888,566.30</u>
Fixed Assets		
Tangible Capital Assets	30,220,948.82	28,623,980.67
Less: Accumulated depreciation	(7,762,201.41)	(7,796,848.91)
	<u>22,458,747.41</u>	<u>20,827,131.76</u>
Investments		
Invested Wealth Fund	13,853,879.72	12,415,857.42
Huu-ay-aht Settlement Trust	6,594,822.61	5,406,486.39
Huu-ay-aht Group of Businesses	9,904,091.72	9,903,870.96
Other investments	438,319.70	436,069.81
	<u>30,791,113.75</u>	<u>28,162,284.58</u>
Total Assets	<u><u>71,612,389.54</u></u>	<u><u>65,877,982.64</u></u>
Liabilities	Current Period	Previous Year
Current Liabilities		
Accounts Payable	394,114.68	795,901.04
Deferred Revenue	200.00	14,285,894.19
Employee Payable	341,862.13	175,073.41
Other current	1,758,154.02	24,750.00
Total Current Liabilities	<u>2,494,330.83</u>	<u>15,281,618.64</u>
Long Term Liabilities	3,934,768.71	4,381,066.80
Total Liabilities	<u>6,429,099.54</u>	<u>19,662,685.44</u>
Surplus		
Accumulated Surplus	62,160,058.14	42,301,964.89
Income (loss) for period	3,023,231.86	3,913,332.31
Total Surplus	<u>65,183,290.00</u>	<u>46,215,297.20</u>
Total Liabilities & Surplus	<u><u>71,612,389.54</u></u>	<u><u>65,877,982.64</u></u>

Huu-ay-aht First Nation
Income Statement
2nd Quarter 2018-19



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ANCIENT SPIRIT, MODERN MIND

	2nd Quarter 2018-19	2nd Quarter 2017-18	Year To Date Actual	Annual Budget	Budget Overage (Remaining)
Revenue					
INAC	762,510.00	724,791.00	2,478,243.00	3,452,814.00	974,571.00
Treaty	0.00	0.00	2,603,455.00	2,603,455.00	0.00
Nuu-chah-nulth Tribal Council	48,097.68	36,457.21	129,003.20	60,000.00	(69,003.20)
Gov't of Canada - Childcare	8,305.99	5,875.62	15,244.33	0.00	(15,244.33)
Investment Income	73,958.58	33,523.17	140,230.78	660,000.00	519,769.22
Cost Recoveries - permits, leases	52,109.09	271,510.70	116,158.53	0.00	(116,158.53)
LNG	2,485,000.00	1,502,269.11	4,970,000.00	9,940,000.00	4,970,000.00
Resource Revenue - Prov	0.00	0.00	110,592.73	109,941.63	(651.10)
Resource Revenue - Federal	0.00	0.00	110,592.73	109,941.63	(651.10)
Other Revenue - Food Fish	0.00	0.00	83,655.00	83,655.00	0.00
Other Income - TSL Harvest	362,496.58	330,948.04	362,496.58	1,894,656.00	1,532,159.42
HGB Dividend	0.00	0.00	0.00	1,400,000.00	1,400,000.00
Travel Recovery	4,340.56	2,773.00	5,254.63	0.00	(5,254.63)
Provincial Annual Funding	0.00	0.00	41,822.00	41,822.00	0.00
Other Income	635,665.14	20,814.00	1,396,612.14	0.00	(1,396,612.14)
Contracts - CMT	8,509.18	3,649.75	8,509.18	0.00	(8,509.18)
	<u>4,440,992.80</u>	<u>2,932,611.60</u>	<u>12,571,869.83</u>	<u>20,356,285.26</u>	<u>7,784,415.43</u>
Expenses					
ACRD	0.00	0.00	25,531.20	25,130.00	401.20
Admin Fees	0.00	0.00	0.00	1,000.00	(1,000.00)
Advertising, Promotion & Engagement	45,414.19	10,640.08	63,736.66	428,700.00	(364,963.34)
Citizen Dividend	901,000.00	0.00	913,053.70	0.00	913,053.70
Consulting	1,091,471.73	584,697.27	1,491,891.84	4,205,100.00	(2,713,208.16)
DIA	0.00	0.00	30,471.00	31,000.00	(529.00)
Elders Benefits	146,000.00	140,500.00	927,750.00	1,298,000.00	(370,250.00)
Education	120,017.02	121,996.80	196,265.46	747,148.00	(550,882.54)
Fish	69,543.64	74,009.27	93,664.80	131,000.00	(37,335.20)
Furniture & Equipment	1,682.46	3,425.00	4,673.36	190,454.00	(185,780.64)
Honoraria	6,100.00	15,931.95	19,875.00	205,200.00	(185,325.00)
Insurance	6,742.37	4,717.50	39,207.19	71,150.00	(31,942.81)
Inter. & Bank Charges	63,040.68	56,695.65	121,151.20	330,065.00	(208,913.80)
Maa-nulth Allocation	53,736.00	62,830.00	94,207.00	240,000.00	(145,793.00)
Materials & Supplies	23,890.45	20,846.34	60,733.36	281,450.00	(220,716.64)
Med. Supplies & Prescriptions	8,891.93	2,526.31	14,514.08	85,000.00	(70,485.92)
Meetings	37,084.84	83,432.52	75,259.14	466,400.00	(391,140.86)
Miscellaneous	92,296.00	1,077.06	110,489.95	105,900.00	4,589.95
NTC Fee	48,798.00	31,550.00	98,162.00	190,800.00	(92,638.00)
Occupational Skills Training	37,524.27	301.89	39,189.67	206,600.00	(167,410.33)
Office Equipment Lease	2,319.57	2,805.82	4,614.63	11,000.00	(6,385.37)
Office Supplies	24,191.66	18,919.15	86,728.08	163,000.00	(76,271.92)
Patient Travel	35,603.77	74,628.37	69,039.68	50,000.00	19,039.68
Counselling / Mental Health	101,070.21	0.00	115,843.30	104,000.00	11,843.30
Professional Development	9,561.83	2,072.35	16,695.03	216,013.00	(199,317.97)
Professional Fees	399,274.19	250,787.71	795,976.26	1,569,000.00	(773,023.74)
Program Expenses	115,737.63	62,323.03	282,653.04	1,060,316.00	(777,662.96)
Property Taxes	962.90	2,977.36	60,641.57	30,000.00	30,641.57
Repairs & Maintenance	72,413.20	25,401.92	104,318.90	206,500.00	(102,181.10)
Salaries and Benefits	1,238,139.12	911,483.16	2,090,747.39	4,820,668.00	(2,729,920.61)
Social Assistance	13,603.53	8,580.63	30,106.08	64,272.00	(34,165.92)
Telephone	24,370.61	20,096.06	48,849.34	102,500.00	(53,650.66)
Travel	65,840.57	33,466.83	180,619.34	402,800.00	(222,180.66)
Tribunal	8,753.11	4,047.50	13,093.41	75,000.00	(61,906.59)
Utilities	17,552.81	20,291.46	40,752.70	72,500.00	(31,747.30)
	<u>4,882,628.29</u>	<u>2,653,058.99</u>	<u>8,360,505.36</u>	<u>18,187,666.00</u>	<u>(9,827,160.64)</u>
Surplus (deficit)	<u>(441,635.49)</u>	<u>279,552.61</u>	<u>4,211,364.47</u>	<u>2,168,619.26</u>	<u>17,611,576.07</u>