

Huu-ay-aht First Nation

Balance Sheet
1st Quarter 2018-19



	1st Quarter 2018-19	1st Quarter 2018-19
Assets		
Current Assets		
Cash	17,618,833.23	3,109,309.45
Accounts Receivable	1,139,192.09	409,351.93
Prepaid Expenses	113,162.40	80,877.98
Total Current Assets	18,871,187.72	3,599,539.36
Fixed Assets		
Tangible Capital Assets	31,324,573.86	27,982,763.28
Less: Accumulated depreciation	(7,796,848.91)	(7,796,848.91)
	23,527,724.95	20,185,914.37
Investments		
Invested Wealth Fund	13,853,879.72	12,415,857.42
Huu-ay-aht Settlement Trust	5,559,147.61	5,406,186.39
Huu-ay-aht Group of Businesses	9,904,091.72	9,903,870.96
Other investments	438,319.70	436,069.81
	29,755,438.75	28,161,984.58
Total Assets	72,154,351.42	51,947,438.31
Liabilities		
Current Liabilities		
Accounts Payable	10,413.50	523,839.15
Deferred Revenue	41,822.00	0.00
Employee Payable	199,215.74	134,200.51
Other current	1,915,584.79	25,099.95
Total Current Liabilities	2,167,036.03	683,139.61
Long Term Liabilities	3,624,395.94	4,392,732.10
Total Liabilities	5,791,431.97	5,075,871.71
Surplus		
Accumulated Surplus	62,160,167.39	42,301,964.89
Income (loss) for period	4,202,752.06	4,569,601.71
Total Surplus	66,362,919.45	46,871,566.60
Total Liabilities & Surplus	72,154,351.42	51,947,438.31

Huu-ay-aht First Nation
Income Statement
1st Quarter 2018-19



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ANCIENT SPIRIT, MODERN MIND

	1st Quarter 2018-19	1st Quarter 2018-19	Year To Date Actual	Annual Budget	Budget Overage (Remaining)
Revenue					
INAC	1,715,733.00	1,664,999.00	1,715,733.00	3,452,814.00	1,737,081.00
Treaty	2,603,455.00	2,603,455.00	2,603,455.00	2,603,455.00	0.00
Nuu-chah-nulth Tribal Council	80,905.52	34,423.11	80,905.52	60,000.00	(20,905.52)
Gov't of Canada - Childcare	6,938.34	5,840.49	6,938.34	0.00	(6,938.34)
Investment Income	66,272.20	6,842.46	66,272.20	660,000.00	593,727.80
Cost Recoveries - permits, leases	65,751.44	31,235.56	65,751.44	0.00	(65,751.44)
LNG	2,485,000.00	2,279,178.71	2,485,000.00	9,940,000.00	7,455,000.00
Resource Revenue - Prov	110,592.73	109,290.54	110,592.73	109,941.63	(651.10)
Resource Revenue - Federal	110,592.73	109,290.54	110,592.73	109,941.63	(651.10)
Other Revenue - Food Fish	83,655.00	80,967.00	83,655.00	83,655.00	0.00
Other Income - TSL Harvest	0.00	272,568.81	0.00	1,894,656.00	1,894,656.00
HGB Dividend	0.00	0.00	0.00	1,400,000.00	1,400,000.00
Travel Recovery	2,155.27	2,363.02	2,155.27	0.00	(2,155.27)
Provincial Annual Funding	0.00	41,822.00	0.00	41,822.00	41,822.00
Other Income	760,947.00	35,873.25	760,947.00	0.00	(760,947.00)
	<u>8,091,998.23</u>	<u>7,278,149.49</u>	<u>8,091,998.23</u>	<u>20,356,285.26</u>	<u>12,264,287.03</u>
Expenses					
ACRD	25,531.20	0.00	25,531.20	25,130.00	401.20
Admin Fees	0.00	0.00	0.00	1,000.00	(1,000.00)
Advertising, Promotion & Engagement	17,932.20	8,135.77	17,932.20	291,200.00	(273,267.80)
Citizen Dividend	12,053.70	0.00	12,053.70	0.00	12,053.70
Consulting	541,188.63	334,056.04	541,188.63	4,305,100.00	(3,763,911.37)
DIA	30,471.00	30,471.00	30,471.00	31,000.00	(529.00)
Elders Benefits	781,750.00	139,000.00	781,750.00	1,298,000.00	(516,250.00)
Education	73,312.42	20,624.32	73,312.42	747,148.00	(673,835.58)
Fish	22,419.16	33,545.74	22,419.16	131,000.00	(108,580.84)
Furniture & Equipment	2,990.90	8,486.38	2,990.90	190,454.00	(187,463.10)
Honoraria	13,675.00	24,160.00	13,675.00	200,200.00	(186,525.00)
Insurance	45.00	15,123.51	45.00	71,150.00	(71,105.00)
Inter. & Bank Charges	58,110.52	5,542.27	58,110.52	330,065.00	(271,954.48)
Maa-nulth Allocation	40,471.00	58,220.00	40,471.00	240,000.00	(199,529.00)
Materials & Supplies	35,170.89	17,272.09	35,170.89	181,450.00	(146,279.11)
Med. Supplies & Prescriptions	5,622.15	8,873.91	5,622.15	35,000.00	(29,377.85)
Meetings	33,792.37	18,348.63	33,792.37	356,400.00	(322,607.63)
Miscellaneous	18,102.28	247.24	18,102.28	105,900.00	(87,797.72)
NTC Fee	49,364.00	31,550.00	49,364.00	190,800.00	(141,436.00)
Occupational Skills Training	1,532.00	1,039.00	1,532.00	106,600.00	(105,068.00)
Office Equipment Lease	2,295.06	2,680.71	2,295.06	11,000.00	(8,704.94)
Office Supplies	61,105.38	18,122.79	61,105.38	163,000.00	(101,894.62)
Patient Travel	32,318.41	25,317.00	32,318.41	50,000.00	(17,681.59)
Counselling / Mental Health	14,773.09	0.00	14,773.09	104,000.00	(89,226.91)
Professional Development	6,159.45	9,657.84	6,159.45	216,013.00	(209,853.55)
Professional Fees	396,702.07	508,600.78	396,702.07	1,569,000.00	(1,172,297.93)
Program Expenses	163,974.08	383,466.39	163,974.08	638,016.00	(474,041.92)
Property Taxes	59,678.67	26,089.16	59,678.67	30,000.00	29,678.67
Repairs & Maintenance	25,172.08	45,427.91	25,172.08	206,500.00	(181,327.92)
Salaries and Benefits	844,185.84	701,080.61	844,185.84	4,350,668.00	(3,506,482.16)
Social Assistance	16,502.55	10,678.89	16,502.55	64,272.00	(47,769.45)
Telephone	24,283.98	20,731.45	24,283.98	102,500.00	(78,216.02)
Travel	108,933.79	57,780.17	108,933.79	402,800.00	(293,866.21)
Tribunal	4,340.30	1,215.74	4,340.30	75,000.00	(70,659.70)
Utilities	22,145.72	11,194.81	22,145.72	72,500.00	(50,354.28)
	<u>3,546,104.89</u>	<u>2,576,740.15</u>	<u>3,546,104.89</u>	<u>16,892,866.00</u>	<u>(13,346,761.11)</u>
Surplus (deficit)	<u>4,545,893.34</u>	<u>4,701,409.34</u>	<u>4,545,893.34</u>	<u>3,463,419.26</u>	<u>1,082,474.08</u>