

# Huu-ay-aht First Nation

Draft Balance Sheet  
As Of March 31, 2018  
UNAUDITED



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ANCIENT SPIRIT. MODERN MIND

	Current Period	Previous Year
<b>Assets</b>		
<b>Current Assets</b>		
Cash	15,482,576.24	2,145,467.13
Accounts Receivable	1,198,815.47	408,947.66
Prepaid Expenses	77,976.20	568,436.33
<b>Total Current Assets</b>	<u>16,759,367.91</u>	<u>3,122,851.12</u>
<b>Fixed Assets</b>		
Tangible Capital Assets	29,415,668.49	24,349,422.64
Less: Accumulated depreciation	(7,796,848.91)	(6,942,224.61)
	<u>21,618,819.58</u>	<u>17,407,198.03</u>
<b>Investments</b>		
Invested Wealth Fund	13,853,919.72	12,415,857.42
Huu-ay-aht Settlement Trust	5,408,103.57	5,517,976.24
Huu-ay-aht Group of Businesses	9,904,091.72	8,271,857.96
Other investments	438,319.70	435,951.78
	<u>29,604,434.71</u>	<u>26,641,643.40</u>
<b>Total Assets</b>	<u>67,982,622.20</u>	<u>47,171,692.55</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,099,260.19	1,230,629.09
Deferred Revenue	41,822.00	88,116.30
Employee Payable	272,641.26	250,339.24
Other current	1,826,496.30	16,600.00
<b>Total Current Liabilities</b>	<u>3,240,219.75</u>	<u>1,585,684.63</u>
<b>Long Term Liabilities</b>	3,817,780.77	4,366,310.13
<b>Total Liabilities</b>	<u>7,058,000.52</u>	<u>5,951,994.76</u>
<b>Surplus</b>		
<b>Accumulated Surplus</b>	42,301,964.89	40,128,580.96
Income (loss) for period	18,622,656.79	1,091,116.83
<b>Total Surplus</b>	<u>60,924,621.68</u>	<u>41,219,697.79</u>
<b>Total Liabilities &amp; Surplus</b>	<u>67,982,622.20</u>	<u>47,171,692.55</u>

Huu-ay-aht First Nation  
Draft Operating Income Statement  
April 1, 2017 - March 31, 2018  
UNAUDITED



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ANCIENT SPIRIT. MODERN MIND

	Year To Date Actual	Year To Date Budget	Budget Overage (Remaining)
<b>Revenue</b>			
AANDC	3,356,175.00	3,356,174.00	(1.00)
Treaty	2,603,455.00	2,603,455.00	0.00
Nuu-chah-nulth Tribal Council	183,415.97	152,000.00	(31,415.97)
Gov't of Canada - Childcare	26,612.01	0.00	(26,612.01)
Investment Income	1,748,511.67	450,000.00	(1,298,511.67)
Cost Recoveries - permits, leases	682,128.57	0.00	(682,128.57)
LNG	11,631,447.82	11,350,000.00	(281,447.82)
Tribunal Award	14,285,894.19	0.00	(14,285,894.19)
Resource Revenue - Prov	109,290.54	107,500.00	(1,790.54)
Resource Revenue - Federal	109,290.54	107,500.00	(1,790.54)
Other Revenue - Food Fish	80,967.00	80,967.00	0.00
Other Income - TSL Harvest	1,684,267.66	3,112,500.00	1,428,232.34
Travel Recovery	7,193.20	0.00	(7,193.20)
Provincial Annual Funding	41,822.00	41,822.00	0.00
Other Income	117,475.52	50,720.00	(66,755.52)
Contracts - CMT	37,336.74	0.00	(37,336.74)
	<u>36,705,283.43</u>	<u>21,412,638.00</u>	<u>(15,292,645.43)</u>
<b>Expenses</b>			
ACRD	23,954.52	25,130.00	(1,175.48)
Admin Fees	0.00	1,000.00	(1,000.00)
Advertising & Promotion	29,872.54	56,500.00	(26,627.46)
Citizen Dividend	4,910,649.82	0.00	4,910,649.82
Consulting	1,892,682.62	3,800,229.00	(1,907,546.38)
DIA	30,471.00	31,000.00	(529.00)
Elders Benefits	566,000.00	617,000.00	(51,000.00)
Education	190,316.26	356,200.00	(165,883.74)
Fish	119,820.56	89,800.00	30,020.56
Furniture & Equipment	31,881.75	33,490.00	(1,608.25)
Honoraria	79,413.76	254,430.00	(175,016.24)
Insurance	67,280.29	57,750.00	9,530.29
Inter. & Bank Charges	236,497.38	331,040.00	(94,542.62)
Maa-nulth Allocation	214,038.00	214,038.00	0.00
Materials & Supplies	103,003.39	96,186.00	6,817.39
Med. Supplies & Prescriptions	28,321.97	77,500.00	(49,178.03)
Meetings	249,832.61	262,700.00	(12,867.39)
Miscellaneous	5,059.08	8,900.00	(3,840.92)
NTC Fee	173,250.00	184,212.00	(10,962.00)
Occupational Skills Training	54,397.73	110,151.00	(55,753.27)
Office Equipment Lease	13,482.31	511,000.00	(497,517.69)
Office Supplies	79,423.39	79,287.00	136.39
Patient Travel	86,582.95	25,000.00	61,582.95
Counselling / Mental Health	103,192.62	100,000.00	3,192.62
Professional Development	64,290.16	100,500.00	(36,209.84)
Professional Fees	1,695,422.09	2,399,000.00	(703,577.91)
Program Expenses	775,981.79	967,427.00	(191,445.21)
Property Taxes	38,547.91	50,000.00	(11,452.09)
Repairs & Maintenance	114,262.08	155,000.00	(40,737.92)
Salaries and Benefits	3,590,376.81	3,735,255.00	(144,878.19)
Social Assistance	43,477.13	64,047.00	(20,569.87)
Telephone	89,383.86	82,500.00	6,883.86
Transportation	11,541.76	10,000.00	1,541.76
Travel	236,171.80	324,800.00	(88,628.20)
Tribunal	23,976.64	75,000.00	(51,023.36)
Tuition & Trades Program	391,472.52	270,500.00	120,972.52
Utilities	70,222.55	59,500.00	10,722.55
	<u>16,434,551.65</u>	<u>15,616,072.00</u>	<u>818,479.65</u>
<b>Surplus (deficit)</b>	<u>20,270,731.78</u>	<u>5,796,566.00</u>	<u>(16,111,125.08)</u>

Huu-ay-aht First Nation  
 Draft Capital Expenditures  
 April 1, 2017 - March 31, 2018  
 UNAUDITED



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ANCIENT SPIRIT, MODERN MIND

	Year To Date Actual	Year To Date Budget	Budget Overage (Remaining)
<b>Government Services Dept.</b>			
Office Art	915.00	10,000.00	(9,085.00)
Anacla Building Upgrades	8,330.75	15,000.00	(6,669.25)
Triplex Ass. & Upgrade	5,723.04	15,000.00	(9,276.96)
Fisheries Equipment	0.00	5,000.00	(5,000.00)
Lands Registry	0.00	150,000.00	(150,000.00)
Emergency Preparedness	0.00	25,000.00	(25,000.00)
Chip Seal Lower Roads	188,355.75	220,000.00	(31,644.25)
Public Works Yard	119,507.85	150,000.00	(30,492.15)
Fishing Licenses	0.00	406,779.00	(406,779.00)
Quonset Building	0.00	100,000.00	(100,000.00)
Video Conferencing Equipment	0.00	10,000.00	(10,000.00)
Computer Equipment and Connectivity	21,236.67	15,000.00	6,236.67
Office Vehicles	38,454.00	40,000.00	(1,546.00)
House of Huu-ay-aht Floor & Kitchen	61,691.13	120,000.00	(58,308.87)
Sarita Cemetary	31,061.25	35,000.00	(3,938.75)
Subdivision	138,622.34	165,250.00	(26,627.66)
Sewer Project	225,318.90	2,187,500.00	(1,962,181.10)
	<u>839,216.68</u>	<u>3,669,529.00</u>	<u>(2,830,312.32)</u>
<b>Community Services Dept.</b>			
Pawaats - PA Garage Reno	24,409.51	42,000.00	(17,590.49)
Patient Travel Vehicle	0.00	35,000.00	(35,000.00)
ETV	0.00	35,000.00	(35,000.00)
Patient Travel House	12,502.24	300,000.00	(287,497.76)
Database for Skills Inventory	0.00	7,000.00	(7,000.00)
	<u>36,911.75</u>	<u>419,000.00</u>	<u>(382,088.25)</u>
<b>Economic Development</b>			
Kiixin Project	334,287.40	400,000.00	(65,712.60)
Land Acquisition	2,950.00	500,000.00	(497,050.00)
	<u>337,237.40</u>	<u>900,000.00</u>	<u>(562,762.60)</u>
<b>Finance</b>			
Software	6,260.06	50,000.00	(43,739.94)
	<u>6,260.06</u>	<u>50,000.00</u>	<u>(43,739.94)</u>
<b>LNG</b>			
Anacla Bamfield Trail	526,183.64	559,526.00	(33,342.36)
Canoe Project	20,508.69	63,000.00	(42,491.31)
Pawaats Playground - Anacla	55,171.58	55,000.00	171.58
	<u>601,863.91</u>	<u>677,526.00</u>	<u>(75,662.09)</u>
	<u>1,821,489.80</u>	<u>5,716,055.00</u>	<u>(3,894,565.20)</u>

# Huu-ay-aht First Nation

Draft Cash Flow  
As Of March 31, 2018  
UNAUDITED



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ANCIENT SPIRIT, MODERN MIND

	Budget	Year to Date
<b>Funding</b>		
Resource Revenue	215,000.00	218,581.08
INAC	2,910,802.00	2,910,803.00
IWF	425,000.00	1,496,265.15
Interest	25,000.00	252,246.52
TSL Harvest	3,112,500.00	1,684,267.66
Treaty Capital	2,603,455.00	2,603,455.00
Pawaats	0.00	26,612.01
Fisheries	80,967.00	80,967.00
NTC	152,000.00	183,415.97
LNG	11,350,000.00	11,625,000.00
Tribunal Award	0.00	14,285,894.19
Travel Recoveries	0.00	7,193.20
Other	612,914.00	1,429,785.14
<b>Total Funding</b>	<b>21,487,638.00</b>	<b>36,804,485.92</b>
<b>Other</b>		
Special Programs	0.00	281,447.82
<b>Total Other</b>	<b>0.00</b>	<b>281,447.82</b>
<b>Operational</b>		
Accrual Adjustment	0.00	(1,177,666.36)
Community Services	2,609,247.00	2,499,956.13
Government Services	5,065,685.00	9,449,751.81
Economic Development	473,969.00	288,099.47
Special Programs	7,593,197.00	4,756,958.80
<b>Total Operational</b>	<b>15,742,098.00</b>	<b>15,817,099.85</b>
<b>Investments</b>		
Government Services	65,000.00	59,690.67
Public Works	2,522,750.00	465,024.37
Natural Resources	155,000.00	0.00
Community Services	419,000.00	36,911.75
Emergency Preparedness	25,000.00	0.00
Triplex	15,000.00	5,723.04
Economic Development-inv	900,000.00	337,536.00
Increase in Capital Assets	0.00	4,476,203.76
Other	1,043,279.00	437,847.91
<b>Total Investments</b>	<b>5,145,029.00</b>	<b>5,818,937.50</b>
<b>Financial</b>		
Treaty Loan	0.00	546,224.00
Contribution to IWF	0.00	1,438,062.30
PAGO Loan	0.00	22,676.18
Pawaats Loan	0.00	10,181.94
Steelhead Contribution	0.00	(34,762.00)
Restricted Cash	0.00	409,761.98
HGB Loan Repayment	0.00	220.76
Other	0.00	8,616.34
<b>Total Financial</b>	<b>0.00</b>	<b>2,400,981.50</b>
<b>Cash</b>		
<b>Balance - Beginning</b>		
Balance - Beginning	2,141,079.85	2,141,079.85
Net Changes	600,511.00	13,048,914.89
<b>Total Cash</b>	<b>2,741,590.85</b>	<b>15,189,994.74</b>