

# Huu-ay-aht First Nation

## Balance Sheet 3rd Quarter 2017-18



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ANCIENT SPIRIT, MODERN MIND

<b>Assets</b>	<b>3rd Quarter 2017-18</b>	<b>3rd Quarter 2016-17</b>
<b>Current Assets</b>		
Cash	16,643,497.52	2,006,476.36
Accounts Receivable	530,405.13	280,511.15
Prepaid Expenses	70,024.84	781,334.56
<b>Total Current Assets</b>	<u>17,243,927.49</u>	<u>3,068,322.07</u>
<b>Fixed Assets</b>		
Tangible Capital Assets	28,936,372.67	24,325,257.69
Less: Accumulated depreciation	<u>(6,942,224.61)</u>	<u>(6,942,224.61)</u>
	<u>21,994,148.06</u>	<u>17,383,033.08</u>
<b>Investments</b>		
Invested Wealth Fund	12,673,489.61	12,158,930.76
Huu-ay-aht Settlement Trust	5,520,904.52	5,475,460.93
Huu-ay-aht Group of Businesses	8,271,857.96	9,671,857.96
Other investments	436,069.81	435,951.78
	<u>26,902,321.90</u>	<u>27,742,201.43</u>
<b>Total Assets</b>	<u><u>66,140,397.45</u></u>	<u><u>48,193,556.58</u></u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	(102,215.89)	623,803.29
Deferred Revenue	0.00	0.00
Employee Payable	180,807.87	134,082.33
Other current	18,034.19	16,600.00
<b>Total Current Liabilities</b>	<u>96,626.17</u>	<u>774,485.62</u>
<b>Long Term Liabilities</b>	4,372,585.50	4,927,545.61
<b>Total Liabilities</b>	<u>4,469,211.67</u>	<u>5,702,031.23</u>
<b>Surplus</b>		
<b>Accumulated Surplus</b>	41,711,292.55	40,131,551.63
Income (loss) for period	19,959,893.23	2,359,973.72
<b>Total Surplus</b>	<u>61,671,185.78</u>	<u>42,491,525.35</u>
<b>Total Liabilities &amp; Surplus</b>	<u><u>66,140,397.45</u></u>	<u><u>48,193,556.58</u></u>

**Huu-ay-aht First Nation**  
**Income Statement**  
**3rd Quarter 2017-18**



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ANCIENT SPIRIT, MODERN MIND

	3rd Quarter 2017-18	3rd Quarter 2016-17	Year To Date Actual	Annual Budget	Budget Overage (Remaining)
<b>Revenue</b>					
AANDC	724,791.00	701,499.00	3,114,581.00	3,356,174.00	241,593.00
Treaty	0.00	0.00	2,603,455.00	2,603,455.00	0.00
Nuu-chah-nulth Tribal Council	42,086.86	37,641.55	112,967.18	152,000.00	39,032.82
Gov't of Canada - Childcare	5,461.88	10,941.04	17,177.99	0.00	(17,177.99)
Investment Income	437,623.53	4,526.85	477,989.16	450,000.00	(27,989.16)
Cost Recoveries - permits, leases	112,186.03	147,593.15	414,932.29	0.00	(414,932.29)
LNG	5,850,000.00	406,441.90	9,631,447.82	11,350,000.00	1,718,552.18
Tribunal Award	14,285,894.19	0.00	14,285,894.19	0.00	(14,285,894.19)
Resource Revenue - Prov	0.00	0.00	109,290.54	107,500.00	(1,790.54)
Resource Revenue - Federal	0.00	0.00	109,290.54	107,500.00	(1,790.54)
Other Revenue - Food Fish	0.00	0.00	80,967.00	80,967.00	0.00
Other Income - TSL Harvest	546,065.79	568,918.27	1,149,582.64	3,112,500.00	1,962,917.36
Travel Recovery	304.63	0.00	5,440.65	0.00	(5,440.65)
Provincial Annual Funding	0.00	0.00	41,822.00	41,822.00	0.00
Other Income	18,327.00	8,235.42	66,203.02	50,720.00	(15,483.02)
Contracts - CMT	8,561.21	1,573.09	21,022.19	0.00	(21,022.19)
	<u>22,031,302.12</u>	<u>1,887,370.27</u>	<u>32,242,063.21</u>	<u>21,412,638.00</u>	<u>(10,829,425.21)</u>
<b>Expenses</b>					
ACRD	0.00	23,944.20	0.00	25,130.00	(25,130.00)
Admin Fees	0.00	0.00	0.00	1,000.00	(1,000.00)
Advertising & Promotion	5,432.19	68,286.21	24,608.04	56,500.00	(31,891.96)
Capital	0.00	183,655.94	24,608.04	56,500.00	(31,891.96)
Citizen Dividend	3,186,000.00	0.00	3,186,000.00	0.00	3,186,000.00
Consulting	328,190.41	146,617.72	1,253,095.02	3,800,229.00	(2,472,133.98)
DIA	0.00	7,617.75	30,471.00	31,000.00	(529.00)
Elders Benefits	144,500.00	40,085.00	424,000.00	617,000.00	(193,000.00)
Education	52,573.81	26,243.28	137,596.57	356,200.00	(218,603.43)
Fish	8,120.55	6,566.22	117,325.56	89,800.00	27,525.56
Furniture & Equipment	1,338.22	1,810.21	13,249.60	33,490.00	(20,240.40)
Honoraria	11,794.05	32,039.74	53,536.00	254,430.00	(200,894.00)
Insurance	10,949.82	12,022.27	40,643.65	57,750.00	(17,106.35)
Inter. & Bank Charges	84,945.68	20,686.55	147,283.60	331,040.00	(183,756.40)
Maa-nulth Allocation	0.00	26,409.00	121,050.00	214,038.00	(92,988.00)
Materials & Supplies	18,338.18	14,531.62	62,963.84	96,186.00	(33,222.16)
Med. Supplies & Prescriptions	3,131.28	3,558.69	14,615.45	77,500.00	(62,884.55)
Meetings	92,396.95	122,867.25	208,556.60	262,700.00	(54,143.40)
Miscellaneous	2,723.98	2,501.72	4,048.28	8,900.00	(4,851.72)
NTC Fee	62,825.00	40,653.00	125,925.00	184,212.00	(58,287.00)
Occupational Skills Training	4,142.10	720.00	5,482.99	110,151.00	(104,668.01)
Office Equipment Lease	5,098.25	944.32	10,584.78	511,000.00	(500,415.22)
Office Supplies	15,145.17	23,759.81	53,934.74	79,287.00	(25,352.26)
Patient Travel	19,294.48	16,450.92	63,385.59	25,000.00	38,385.59
Counselling / Mental Health	28,240.30	0.00	88,014.10	100,000.00	(11,985.90)
Professional Development	19,426.02	9,919.39	31,218.95	100,500.00	(69,281.05)
Professional Fees	67,428.37	407,346.69	1,023,960.04	2,399,000.00	(1,305,539.96)
Program Expenses	144,885.25	47,523.55	515,633.87	967,427.00	(451,793.13)
Property Taxes	148.87	0.00	29,215.39	50,000.00	(20,784.61)
Repairs & Maintenance	16,340.44	32,728.42	90,284.29	155,000.00	(64,715.71)
Salaries and Benefits	896,310.23	912,232.62	2,502,114.24	3,735,255.00	(1,233,140.76)
Social Assistance	8,246.78	15,635.83	27,533.30	64,047.00	(36,513.70)
Special Projects	0.00	5,522.00	27,533.30	64,047.00	(36,513.70)
Telephone	28,820.03	17,812.13	69,647.54	82,500.00	(12,852.46)
Transportation	980.00	3,508.40	5,194.00	10,000.00	(4,806.00)
Travel	58,700.12	86,813.09	152,735.43	324,800.00	(172,064.57)
Tribunal	4,300.00	251.50	15,424.79	75,000.00	(59,575.21)
Tuition & Trades Program	119,408.97	112,173.00	265,321.29	270,500.00	(5,178.71)
Utilities	13,809.50	15,739.28	46,970.58	59,500.00	(12,529.42)
	<u>5,463,985.00</u>	<u>2,489,177.32</u>	<u>10,961,624.12</u>	<u>15,616,072.00</u>	<u>(4,509,947.88)</u>
<b>Surplus (deficit)</b>	<u>16,567,317.12</u>	<u>(601,807.05)</u>	<u>21,280,439.09</u>	<u>5,796,566.00</u>	