

Huu-ay-aht First Nation

Balance Sheet
2nd Quarter 2017-18



Assets	2nd Quarter 2017-18	2nd Quarter 2016-17
Current Assets		
Cash	15,713,050.19	2,627,864.55
Accounts Receivable	513,809.28	552,632.41
Prepaid Expenses	75,905.48	439,888.21
Total Current Assets	<u>16,302,764.95</u>	<u>3,620,385.17</u>
Fixed Assets		
Tangible Capital Assets	28,504,372.67	24,325,257.69
Less: Accumulated depreciation	<u>(6,942,224.61)</u>	<u>(6,942,224.61)</u>
	<u>21,562,148.06</u>	<u>17,383,033.08</u>
Investments		
Invested Wealth Fund	12,415,857.42	12,097,157.57
Huu-ay-aht Settlement Trust	5,520,604.52	5,528,190.77
Huu-ay-aht Group of Businesses	8,271,857.96	9,671,857.96
Other investments	436,069.81	434,796.78
	<u>26,644,389.71</u>	<u>27,732,003.08</u>
Total Assets	<u><u>64,509,302.72</u></u>	<u><u>48,735,421.33</u></u>
Liabilities		
Current Liabilities		
Accounts Payable	171,218.35	344,516.09
Deferred Revenue	14,285,894.19	8,000.00
Employee Payable	154,127.16	104,935.63
Other current	18,481.95	18,017.00
Total Current Liabilities	<u>14,629,721.65</u>	<u>475,468.72</u>
Long Term Liabilities	4,389,929.02	4,956,129.23
Total Liabilities	<u>19,019,650.67</u>	<u>5,431,597.95</u>
Surplus		
Accumulated Surplus	41,711,360.56	40,128,580.96
Income (loss) for period	3,778,291.49	3,175,242.42
Total Surplus	<u>45,489,652.05</u>	<u>43,303,823.38</u>
Total Liabilities & Surplus	<u><u>64,509,302.72</u></u>	<u><u>48,735,421.33</u></u>

Huu-ay-aht First Nation

Income Statement
2nd Quarter 2017-18



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ANCIENT SPIRIT, MODERN MIND

	2nd Quarter 2017-18	2nd Quarter 2016-17	Year To Date Actual	Annual Budget	Budget Overage (Remaining)
Revenue					
INAC	724,791.00	701,499.00	2,389,790.00	3,356,174.00	(966,384.00)
Treaty	0.00	0.00	2,603,455.00	2,603,455.00	0.00
Nuu-chah-nulth Tribal Council	36,457.21	50,088.69	70,880.32	152,000.00	(81,119.68)
Gov't of Canada - Childcare	5,875.62	9,047.65	11,716.11	0.00	11,716.11
Investment Income	33,523.17	78,950.47	40,365.63	450,000.00	(409,634.37)
Cost Recoveries - permits, leases	271,510.70	149,657.33	302,746.26	0.00	302,746.26
LNG	1,502,269.11	458,310.83	3,781,447.82	11,350,000.00	(7,568,552.18)
Resource Revenue - Prov	0.00	0.00	109,290.54	107,500.00	1,790.54
Resource Revenue - Federal	0.00	0.00	109,290.54	107,500.00	1,790.54
Other Revenue - Food Fish	0.00	0.00	80,967.00	80,967.00	0.00
Other Income - TSL Harvest	330,948.04	0.00	603,516.85	3,112,500.00	(2,508,983.15)
Travel Recovery	2,773.00	0.00	5,136.02	0.00	5,136.02
Provincial Annual Funding	0.00	0.00	41,822.00	41,822.00	0.00
Other Income	20,814.00	31,415.12	47,876.02	50,720.00	(2,843.98)
Contracts - CMT	3,649.75	15,525.35	12,460.98	0.00	12,460.98
	<u>2,932,611.60</u>	<u>1,494,494.44</u>	<u>10,210,761.09</u>	<u>21,412,638.00</u>	<u>(11,201,876.91)</u>
Expenses					
ACRD	0.00	0.00	0.00	25,130.00	(25,130.00)
Admin Fees	0.00	649.00	0.00	1,000.00	(1,000.00)
Advertising & Promotion	10,640.08	44,158.55	18,775.85	56,500.00	(37,724.15)
Consulting	584,697.27	148,642.38	918,753.31	3,800,229.00	(2,881,475.69)
DIA	0.00	7,617.75	30,471.00	31,000.00	(529.00)
Elders Benefits	140,500.00	40,050.00	279,500.00	617,000.00	(337,500.00)
Education	64,346.36	17,370.55	84,970.68	356,200.00	(271,229.32)
Fish	74,009.27	33,154.93	107,555.01	89,800.00	17,755.01
Furniture & Equipment	3,425.00	2,217.62	11,911.38	33,490.00	(21,578.62)
Honoraria	15,931.95	27,027.44	40,091.95	254,430.00	(214,338.05)
Insurance	4,717.50	11,376.27	19,841.01	57,750.00	(37,908.99)
Inter. & Bank Charges	56,695.65	39,471.83	62,337.92	331,040.00	(268,702.08)
Maa-nulth Allocation	62,830.00	41,426.00	121,050.00	214,038.00	(92,988.00)
Materials & Supplies	20,846.34	13,983.08	40,592.33	96,186.00	(55,593.67)
Med. Supplies & Prescriptions	2,526.31	2,794.52	11,400.22	77,500.00	(66,099.78)
Meetings	83,432.52	29,058.41	105,676.42	262,700.00	(157,023.58)
Miscellaneous	1,077.06	1,712.08	1,324.30	8,900.00	(7,575.70)
NTC Fee	31,550.00	40,653.00	63,100.00	184,212.00	(121,112.00)
Occupational Skills Training	301.89	350.00	1,340.89	110,151.00	(108,810.11)
Office Equipment Lease	2,805.82	3,835.17	5,486.53	511,000.00	(505,513.47)
Office Supplies	18,919.15	11,984.75	38,373.64	79,287.00	(40,913.36)
Patient Travel	74,628.37	17,941.59	100,487.41	125,000.00	(24,512.59)
Professional Development	2,072.35	10,404.10	11,730.19	100,500.00	(88,769.81)
Professional Fees	250,787.71	224,512.68	827,273.00	2,399,000.00	(1,571,727.00)
Program Expenses	62,323.03	20,221.90	365,441.73	967,427.00	(601,985.27)
Rent	2,977.36	3,210.08	29,066.52	50,000.00	(20,933.48)
Repairs & Maintenance	25,401.92	11,328.62	70,829.83	155,000.00	(84,170.17)
Salaries and Benefits	911,483.16	750,486.25	1,612,563.77	3,735,255.00	(2,122,691.23)
Social Assistance	8,580.63	13,413.68	19,286.52	64,047.00	(44,760.48)
Telephone	20,096.06	18,245.60	40,827.51	82,500.00	(41,672.49)
Transportation	47.50	2,029.53	4,214.00	10,000.00	(5,786.00)
Travel	33,466.83	44,179.72	91,918.43	324,800.00	(232,881.57)
Tribunal	4,000.00	0.00	5,215.74	75,000.00	(69,784.26)
Tuition & Trades Program	57,650.44	33,662.64	143,312.80	270,500.00	(127,187.20)
Utilities	20,291.46	19,973.92	31,486.27	59,500.00	(28,013.73)
	<u>2,653,058.99</u>	<u>1,687,143.64</u>	<u>5,316,206.16</u>	<u>15,616,072.00</u>	<u>(10,299,865.84)</u>
Surplus (deficit)	<u>279,552.61</u>	<u>(192,649.20)</u>	<u>4,894,554.93</u>	<u>5,796,566.00</u>	