REGISTRY OF LAWS CERTIFICATION

I certify that the Financial Administration Act Regulation was passed by Executive Council on:

April 1, 2011

Chief Councillor Robert Dennis Sr.

I certify that the Financial Administration Act Regulation is enacted as law on:

April 1, 2011

Ta’yii Hawilth Derek Peters

I certify that the Financial Administration Act Regulation came into force on:

April 1, 2011

Law Clerk Connie Waddell
FINANCIAL ADMINISTRATION ACT REGULATION

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Definition
1 In this regulation, “Act” means the Financial Administration Act.

Government employee
2 Employees of federally-regulated Huu-ay-aht bodies are prescribed employees for the purpose of the definition of “government employee” under section 3 of the Act.

Interest rate
3 Persons who owe or are liable to pay money to the Huu-ay-aht must pay interest on the money at a rate of interest equal to the prime rate quoted by the Royal Bank of Canada plus 3%.

Prescribed amount for contracts by Executive Director
4 The prescribed amount for the purpose of section 67 (a) of the Act is $10 000.