

HUU-AY-AHT FIRST NATIONS



FINANCIAL ADMINISTRATION ACT REGULATION

Provisions of the *Financial Administration Act, HFNA 2011*, relevant to the enactment of this regulation: sections 3 and 67.

REGISTRY OF LAWS CERTIFICATION

I certify that the *Financial Administration Act Regulation* was passed by Executive Council on:

April 1, 2011



Chief Councillor Robert Dennis Sr.

I certify that the *Financial Administration Act Regulation* is enacted as law on:

April 1, 2011



Ta'yii Hawilth Derek Peters

I certify that the *Financial Administration Act Regulation* came into force on:

April 1, 2011



Law Clerk Connie Waddell

FINANCIAL ADMINISTRATION ACT REGULATION

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Definition

- 1 In this regulation, “**Act**” means the *Financial Administration Act*.

Government employee

- 2 Employees of federally-regulated HUU-ay-aht bodies are prescribed employees for the purpose of the definition of “government employee” under section 3 of the Act.

Interest rate

- 3 Persons who owe or are liable to pay money to the HUU-ay-aht must pay interest on the money at a rate of interest equal to the prime rate quoted by the Royal Bank of Canada plus 3%.

Prescribed amount for contracts by Executive Director

- 4 The prescribed amount for the purpose of section 67 (a) of the Act is \$10 000.

