HUU-AY-AHT FIRST NATIONS

Report of Executive Council to People’s Assembly on Spring 2013 Legislation

For consideration at the session of the Huu-ay-aht First Nations People’s Assembly on Saturday, June 22, 2013

Prepared By: Executive Director
Date: June 5, 2013
BACKGROUND:

At the December 8, 2012 People’s Assembly the following two motions were passed by consensus:

MOTION #2012 -217:

BE IT RESOLVED to approve an amendment to Section 25(1)(a) of the Financial Administration Act to change the date for completion of the audit of draft financial statements to “within 150 days of the fiscal year end”, and further to recommend that Executive Council ensure that the remaining steps to enact this amendment and bring it into force are completed by March 31st, 2013.

MOTION #2012 -218:

BE IT RESOLVED to approve amendments to the Financial Administration Act and other Huu-ay-aht Acts, as necessary and appropriate, to implement the 8 recommendations for economic development structuring as presented by John Jack at the People’s Assembly on December 8, 2012 and further to recommend that Executive Council ensure that the remaining steps to enact these amendments and bring them into force are completed by March 31, 2013.

INFORMATION / UPDATE:

On March 28, 2013 Huu-ay-aht Legislature passed the Miscellaneous Statutes Amendment Act, Economic Development Act and the Budget Act 2013. All three acts are attached to this report.

The Miscellaneous Statutes Amendment Act addressed the changes to the Financial Administration Act regarding Discrimination and Harassment, Auditors Report; Ticket provisions in the Offence and Law Enforcement Act; and quorum requirements and meetings on Huu-ay-aht land in the Government Act.

The Economic Development Act was created based on the eight recommendations for economic development structuring.

As detailed in the Budget Act 2013, the followings graphs (see next page) feature the 2013/2014 Planned Revenue, Expenses, Capital and Investing. The current and planned cash value of the Huu-ay-aht Trust Investments is highlighted in the last graph.
Fig 1. 2013/14 Planned Revenue ($10,207,464)

Fig 2. 2013/14 Program Expenses ($3,701,392)
Fig 3. 2013/14 Capital, Investing, and Other Expenses ($6,476,072)

- Investment in HDC, $826,000
- Capital Projects, $1,133,100
- Treaty Loan, $530,000
- Contingency, $300,000
- Contribution to Invested Wealth Fund, $3,686,972

Fig 4. Current and planned cash value of Huu ay aht Trust investments

- Huu ay aht Settlement Trust
- Invested Wealth Fund
- Total