

HUU-AY-AHT FIRST NATIONS
Consolidated Financial Statements
Year ended March 31, 2011

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Presley & Partners

MANAGEMENT'S RESPONSIBILITY


To the Members of Huu-ay-aht First Nations

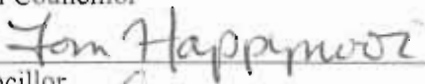
Management is responsible for the preparation and presentation of the accompanying March 31, 2011 financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

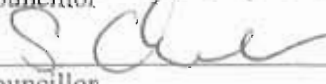
In discharging its responsibilities for the integrity and fairness of the March 31, 2011 financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.


The Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Chief and Council is also responsible for recommending the appointment of the Nation's external accountants.


Presley & Partners, an independent firm of Chartered Accountants, is appointed by the members to review the March 31, 2011 financial statements and report directly to them; their report follows. The external accountants have full and free access to both the Chief and Council and management to discuss their findings.



 Chief Councillor

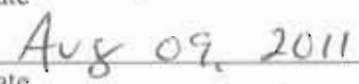

 Councillor

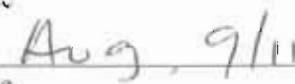

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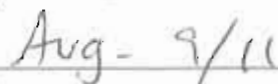

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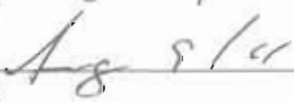

 Councillor


 Date


 Date


 Date


 Date


 Date



Presley & Partners

INDEPENDENT AUDITORS' REPORT

To the Members of Huu-ay-aht First Nations

We have audited the accompanying financial statements of Huu-ay-aht First Nations, which comprise the consolidated statement of financial position as at March 31, 2011 and the consolidated statements of operations, change in net financial liabilities and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the consolidated financial position of Huu-ay-aht First Nations as at March 31, 2011 and of its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Presley & Partners
Chartered Accountants

Courtenay, B.C.

August 4, 2011

HUU-AY-AHT FIRST NATIONS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
MARCH 31, 2011

	2011	2010 <i>(Restated)</i>
FINANCIAL ASSETS		
Cash	\$ 37,709	\$ 32,079
Accounts receivable	288,014	1,372,629
Sales tax receivable	150,733	40,354
Housing loans to members	9,165	12,024
Restricted cash <i>(Note 3)</i>	2,049,989	2,280,309
Due from HFN Forestry Limited Partnership	-	5,530
	<u>2,535,610</u>	<u>3,742,925</u>
FINANCIAL LIABILITIES		
Bank indebtedness <i>(Note 8)</i>	7,108,832	1,206,605
Accounts payable and accrued liabilities	1,103,506	941,324
Unearned revenue	119,775	-
Wages payable	209,399	221,262
Loans payable <i>(Note 9)</i>	6,661,435	7,452,543
Due to HFN Forestry Limited Partnership	107,837	-
	<u>15,310,784</u>	<u>9,821,734</u>
NET FINANCIAL LIABILITIES	<u>(12,775,174)</u>	<u>(6,078,809)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets <i>(Note 7)</i>	11,902,911	7,489,265
Prepaid expenses	86,122	10,411
Inventory	3,322	2,143
Investment in HFN Forestry Limited Partnership <i>(Note 4)</i>	206,992	1,699,983
Micro Hydro Project costs <i>(Note 5)</i>	2,431,176	2,383,701
Subdivision Development costs <i>(Note 6)</i>	633,852	365,136
	<u>15,264,375</u>	<u>11,950,639</u>
ACCUMULATED SURPLUS <i>(Note 11)</i>	<u>\$ 2,489,201</u>	<u>\$ 5,871,830</u>

Approved by Huu-ay-aht First Nations

_____ Chief Councillor

_____ Councillor

_____ Councillor

_____ Councillor

_____ Councillor

HUU-AY-AHT FIRST NATIONS
CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED MARCH 31, 2011

	Budget	2011	2010 (Restated)
REVENUE			
Indian and Northern Affairs Canada	\$ 1,774,661	\$ 2,538,622	\$ 2,453,018
Health Canada	18,000	909,386	1,373,825
Nuu-chah-nulth Tribal Council	267,000	372,513	377,182
Province of BC - TIMMRA	277,778	277,778	1,111,112
Maa nulth Treaty Society	-	209,586	412,757
Government of Canada for West Coast Trail	100,000	100,000	100,000
Sale of gasoline and gravel	32,000	94,812	103,055
Other revenue	593,679	86,765	63,861
Investment income	90,000	79,604	86,285
Contract revenue	64,000	74,849	41,225
Licence Agreements	95,000	71,191	73,173
Cost recoveries	-	67,522	226,121
Rental income	25,000	53,278	57,712
Health Canada - Drinking Water Program	-	50,000	-
First Nation Education Steering Committee	11,600	25,949	21,298
Campground contract	-	24,481	22,195
CMHC Subsidy income	-	9,989	11,081
Nuu-chah-nulth Employment & Training Board	30,000	5,500	40,522
Stumpage	-	-	255,116
Fisheries & Oceans	-	-	4,620
Transfer from trust	-	-	30,000
Contributions of NORHA Housing fund	-	-	109,492
Transfer from Treaty Implementation	-	-	47,790
BC Treaty Commission	80,000	-	17,495
	<u>3,458,718</u>	<u>5,051,825</u>	<u>7,038,935</u>
EXPENSES			
Amortization	-	639,041	438,584
Human services	1,321,608	1,429,674	1,294,616
Public works and community infrastructure	306,608	543,583	305,342
Resource, enterprise and economic development	1,259,373	1,625,950	965,762
Finance and government services	2,990,440	2,936,382	3,085,639
	<u>5,878,029</u>	<u>7,174,630</u>	<u>6,089,943</u>
	(2,419,311)	(2,122,805)	948,992
SHARE OF NET LOSS FROM HFN FORESTRY LIMITED PARTNERSHIP		(1,264,863)	(280,852)
ANNUAL SURPLUS (DEFICIT)	<u>\$ (2,419,311)</u>	<u>\$ (3,387,668)</u>	<u>\$ 668,140</u>

HUU-AY-AHT FIRST NATIONS**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL LIABILITIES
YEAR ENDED MARCH 31, 2011**

	2011	2010 <i>(Restated)</i>
ANNUAL SURPLUS (DEFICIT)	\$ (3,387,668)	\$ 668,140
Acquisition of tangible capital assets	(5,106,414)	(2,006,474)
Amortization of tangible capital assets	639,041	438,584
	(4,467,373)	(1,567,890)
Share of net loss of HFN Forestry Limited Partnership	1,264,863	280,852
Drawings from HFN Forestry Limited Partnership	180,000	292,618
	1,444,863	573,470
Invested in long-term projects	(254,297)	(2,991,467)
Write down of abalone investment	45,000	-
Increase in/(use of) prepaid expenses	(75,711)	17,177
Acquisition of inventory	(1,179)	(2,143)
	(286,187)	(2,976,433)
INCREASE IN NET FINANCIAL LIABILITIES	(6,696,365)	(3,302,713)
NET FINANCIAL LIABILITIES AT BEGINNING OF YEAR	(6,078,809)	(2,776,096)
NET FINANCIAL LIABILITIES AT END OF YEAR	\$ (12,775,174)	\$ (6,078,809)

HUU-AY-AHT FIRST NATIONS
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2011

	2011	2010
CASH FLOWS FROM		
OPERATING ACTIVITIES		
Cash receipts from funders	\$ 6,069,796	\$ 5,939,094
Cash payments to suppliers and members	(4,685,187)	(3,218,123)
Cash paid to and on behalf of employees	(1,495,390)	(1,511,132)
Interest received	78,899	86,037
Interest paid	(174,641)	(64,715)
	<u>(206,523)</u>	<u>1,231,161</u>
CAPITAL ACTIVITY		
Purchase of tangible capital assets	(4,993,234)	(2,059,725)
INVESTING ACTIVITIES		
Net receipts from HFN Forestry Limited Partnership	180,138	158,960
Invested in long term projects	(316,190)	(2,293,618)
	<u>(136,052)</u>	<u>(2,134,658)</u>
FINANCING ACTIVITIES		
Proceeds from loans payable	-	2,356,314
Repayment of loans payable	(791,108)	(240,298)
	<u>(791,108)</u>	<u>2,116,016</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(6,126,917)	(847,206)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,105,783	1,952,989
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$(5,021,134)</u>	<u>\$ 1,105,783</u>
CASH AND CASH EQUIVALENTS		
Cash	\$ 37,709	\$ 32,079
Restricted cash	2,049,989	2,280,309
Bank indebtedness	(7,108,832)	(1,206,605)
	<u>\$(5,021,134)</u>	<u>\$ 1,105,783</u>

HUU-AY-AHT FIRST NATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2011

I. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian generally accepted accounting standards for governments as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

a) Principles of Consolidation

The Huu-ay-aht First Nations reporting entity includes the Huu-ay-aht First Nations government and all related unincorporated entities which are accountable to the First Nations and are either owned, directly or indirectly, or controlled by the Huu-ay-aht First Nations.

Incorporated business enterprises controlled by the First Nations are recorded using the modified equity method which includes only the First Nations share of the business enterprises' income or loss. Inter-organizational transactions are not eliminated.

b) Use of Estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting standards for private enterprises requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

c) Inventory

Inventory is valued at the lower of cost and net realizable value.

d) Tangible Capital Assets

Property, equipment and infrastructure expenditures incurred after March 31, 1986 are valued at the acquisition cost. Expenditures incurred previous to April 1, 1986 are reflected at a nominal cost of \$1 for each equipment classification.

Capital assets are amortized using the straight-line method at the annual rates set out in Note 7. In the year of acquisition, one-half the annual rate is used.

Social housing capital assets have been charged amortization in an amount equal to the principal reduction of mortgage, as required for CMHC reporting purposes.

The value of tenures and artifacts have been excluded from the Statement of Financial Position. When such items are purchased, these items are expensed.

e) Government Transfers

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred.

Unrestricted transfers are recognized as revenue when received.

f) Budget Data

The unaudited budget data presented in these consolidated financial statements are the amounts approved by Chief and Council for the year ended March 31, 2011.

2. ECONOMIC DEPENDENCE

The First Nations received a major portion of its operating revenues pursuant to an agreement with Indian and Northern Affairs Canada and the Nuu-chah-nulth Tribal Council.

3. RESTRICTED CASH

Restricted cash is comprised of:

	<i>2011</i>	<i>2010</i>
Ottawa Trust account - revenue	\$ 1,290,260	\$ 1,518,997
Ottawa Trust account - capital	696,229	695,979
Short term deposits	31,140	31,140
Social Housing Fund reserves	32,360	34,193
	<u>\$ 2,049,989</u>	<u>\$ 2,280,309</u>

4. INVESTMENT IN HFN FORESTRY LIMITED PARTNERSHIP

The First Nations is a 99.9% partner in HFN Forestry Limited Partnership and reports its share of income using the modified equity method. The balance reflects the First Nations' interest in the share of earnings of the partnership less drawings to date.

5. MICRO HYDRO PROJECT COSTS

The balance consists of the First Nations' cost to date related to the development of a Micro Hydro project. The First Nations intend to complete the project resulting in a source of electrical power and income for the First Nations.

The project is in a development phase and has been recorded at cost. Once complete, the project will be considered a tangible capital asset and amortization will be recorded over its estimated useful life.

6. SUBDIVISION DEVELOPMENT COSTS

The balance consists of the First Nations' costs to date related to the development of a residential subdivision for the future development.

The development is not complete as at the year end. The carrying amount is estimated to be less than the net realizable value.

HUU-AY-AHT FIRST NATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2011

7. **TANGIBLE CAPITAL ASSETS**

<i>Cost</i>	<i>Years of Amortization</i>	<i>Balance at March 31, 2010</i>	<i>Additions</i>	<i>Balance at March 31, 2011</i>
Land	-	\$ 1,282,000	\$ -	\$ 1,282,000
Buildings	10-25	4,930,945	3,439,927	8,370,872
Boats and rafts	7	278,342	16,602	294,944
Computer equipment	3	151,070	9,192	160,262
Campground and Gas Station facilities	10-20	615,025	-	615,025
Gravel Pit	10	61,825	14,220	76,045
Equipment	5-10	874,091	176,333	1,050,424
Community housing	10-25	985,830	-	985,830
Utilities	20	1,978,121	1,332,744	3,310,865
Shellfish nursery system	25	214,055	-	214,055
Docks and floats	10	195,671	117,396	313,067
Vehicles	7	234,682	-	234,682
		\$11,801,657	\$ 5,106,414	\$16,908,071
<i>Accumulated Amortization</i>		<i>March 31, 2010</i>	<i>Amortization</i>	<i>March 31, 2011</i>
Buildings		\$ 1,592,851	\$ 215,344	\$ 1,808,195
Boats and rafts		142,437	73,617	216,054
Computer equipment		141,806	7,534	149,340
Campground and Gas Station facilities		373,814	29,944	403,758
Gravel Pit		40,000	7,422	47,422
Equipment		584,417	103,308	687,725
Community housing		516,113	41,863	557,976
Utilities		558,629	160,125	718,754
Shellfish nursery system		25,686	8,562	34,248
Docks and floats		167,153	21,410	188,563
Vehicles		169,490	23,635	193,125
		\$ 4,312,396	\$ 692,764	\$ 5,005,160
<i>Net Book Value</i>		<i>March 31, 2010</i>		<i>March 31, 2011</i>
Land		\$ 1,282,000		1,282,000
Buildings		3,338,095		6,562,677
Boats and rafts		135,906		78,890
Computer equipment		9,266		10,922
Campground and Gas Station facilities		241,211		211,267
Gravel Pit		21,825		28,623
Equipment		289,673		362,699
Community housing		469,717		427,854
Utilities		1,419,493		2,592,111
Shellfish nursery system		188,369		179,807
Docks and floats		28,518		124,504
Vehicles		65,192		41,557
		\$ 7,489,265		\$11,902,911

HUU-AY-AHT FIRST NATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2011

7. TANGIBLE CAPITAL ASSETS, continued

<i>Cost</i>	<i>Years of Amortization</i>	<i>Balance at March 31, 2009</i>	<i>Additions</i>	<i>Balance at March 31, 2010</i>
Land	-	\$ 1,282,000	\$ -	\$ 1,282,000
Buildings	10-25	3,462,980	1,467,966	4,930,946
Boats and rafts	7	259,229	19,114	278,343
Computer equipment	3	142,180	8,892	151,072
Campground and Gas Station facilities	10-20	574,406	40,619	615,025
Gravel Pit	10	61,825	-	61,825
Equipment	5-10	848,064	26,026	874,090
Community housing	10-25	985,830	-	985,830
Utilities	20	1,680,684	297,438	1,978,122
Shellfish nursery system	25	214,055	-	214,055
Docks and floats	10	195,671	-	195,671
Vehicles	7	234,682	-	234,682
		\$ 9,941,606	\$ 1,860,055	\$11,801,661
<i>Accumulated Amortization</i>		<i>March 31, 2009</i>	<i>Amortization</i>	<i>March 31, 2010</i>
Buildings		\$ 1,405,534	\$ 187,317	\$ 1,592,851
Boats and rafts		126,129	16,308	142,437
Computer equipment		136,330	5,476	141,806
Campground and Gas Station facilities		345,901	27,913	373,814
Gravel Pit		34,000	6,000	40,000
Equipment		524,120	60,297	584,417
Community housing		482,973	33,140	516,113
Utilities		474,596	84,033	558,629
Shellfish nursery system		17,124	8,562	25,686
Docks and floats		157,484	9,669	167,153
Vehicles		141,708	27,782	169,490
		3,845,899	466,497	4,312,396
<i>Net Book Value</i>		<i>March 31, 2009</i>		<i>March 31, 2010</i>
Land		\$ 1,282,000		\$ 1,282,000
Buildings		2,057,446		3,338,095
Boats and rafts		133,100		135,906
Computer equipment		5,850		9,266
Campground and Gas Station facilities		228,505		241,211
Gravel Pit		27,825		21,825
Equipment		323,944		289,673
Community housing		502,857		469,717
Utilities		1,206,088		1,419,493
Shellfish nursery system		196,931		188,369
Docks and floats		38,187		28,518
Vehicles		92,974		65,192
		\$ 6,095,707		\$ 7,489,265

HUU-AY-AHT FIRST NATIONS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2011

8. BANK INDEBTEDNESS

	<i>2011</i>	<i>2010</i>
Royal Bank overdraft	\$ 608,832	\$ 76,605
Royal Bank line of credit	1,000,000	580,000
Royal Bank line of credit	3,200,000	550,000
Royal Bank line of credit	2,300,000	-
	<hr/>	<hr/>
	\$ 7,108,832	\$ 1,206,605

The overdraft and lines of credit are secured by a general security agreement as first charge on all of the First Nations assets in addition to various specific assignments of assets, assignment of certain funding and the guarantees and postponement of claim of certain related entities. The overdraft and lines of credit are due on demand with an interest rate of Royal Bank prime rate plus one-half percent.

HUU-AY-AHT FIRST NATIONSNOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2011**9. LOANS PAYABLE**

	<i>2011</i>	<i>2010</i>
First Nations of Maanulth Treaty Society repayable in annual instalments of \$546,224 including interest of 4.545% per annum, due April 1, 2020 and secured by an assignment of funding from Indian and Northern Affairs Canada	\$ 3,962,348	\$ 4,505,929
Royal Bank loan payable, due April 30, 2011 with interest at bank prime plus 0.5% per annum, secured by a general security agreement, assignment and postponement of claim by the First Nations	2,205,000	2,205,000
Nuu-chah-nulth Economic Development Corporation, repayable at \$1,656 per month including interest at 5% per annum, secured by general security agreement and assignment of funding to be received from the Nuu-chah-nulth Tribal Council	51,966	70,678
All Nations Trust Company, repayable at \$1,183 per month including interest at 2.61% per annum, secured by the guarantee of the First Nations and the Government of Canada	206,226	214,950
Term demand loan payable to the Royal Bank of Canada at \$15,000 per month including interest at 3% per annum, secured by a general security agreement, an assignment of funding to be received from the Nuu-chah-nulth Tribal Council and Indian and Northern Affairs Canada and the guarantee of the First Nations	60,895	235,930
Fisheries Legacy Trust (Department of Western Economic Diversification), repayment terms call for 5% of revenues from shellfish operations fully repaid including interest at prime	175,000	175,000
Demand term loan	-	34,478
Nuu-chah-nulth Economic Development Corporation	-	10,578
	<u>\$ 6,661,435</u>	<u>\$ 7,452,543</u>

Principal due within the next five years is as follows:

2012	\$ 2,658,652
2013	410,530
2014	425,249
2015	428,011
2016	<u>447,175</u>
	<u>\$ 4,369,617</u>

HUU-AY-AHT FIRST NATIONS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2011

10. LETTER OF GUARANTEE

The Royal Bank of Canada holds a letter of guarantee in the amount of \$43,365 in favour of the Minister of Finance for certain environmental obligations. The guarantee is secured by short term deposits held by the bank and included in restricted cash referred to in Note 3.

11. ACCUMULATED SURPLUS

Accumulated surplus is made up of the following :

	<i>2011</i>	<i>2010</i>
Restricted		
Trust funds	\$ 1,235,349	\$ 1,433,835
Social Housing Fund	76,330	78,135
	<hr/> 1,311,679	<hr/> 1,511,970
Unrestricted		
Operating	4,811,929	7,843,311
Treaty funds (deficit)	(3,634,407)	(3,483,451)
	<hr/> \$ 2,489,201	<hr/> \$ 5,871,830

12. COMPARATIVE FIGURES

Certain of the 2010 comparative figures have been reclassified to conform with the presentation adopted for 2011.

The 2010 comparative figures, which are presented for comparative purposes, were examined by another auditor.

13. CORRECTION OF PRIOR PERIOD BALANCES

The following 2010 balances have been adjusted to correct errors:

Investment in HFN Forestry Limited Partnership

The investment, share of net income and the surplus for the year have been reduced by \$1,847,219.

Loans payable - First Nations of Maa nulth Treaty Society

The loan balance has been increased and the opening accumulated surplus decreased by \$781,140.

Investments

The investments have been eliminated and the accumulated surplus has been decreased by \$255,724.

14. FINANCIAL INSTRUMENTS

The First Nations is exposed to various risks through its financial instruments. It is management's opinion that the First Nations is not exposed to significant concentrations at the financial statement date except as otherwise disclosed.

15. ENVIRONMENTAL MATTERS

The First Nations is subject to various laws, regulations and government policies relating to health and safety, to the generation, storage, transportation, disposal and environment emissions of various substances, and to the protection of the environment in general. A risk of environmental liability is inherent in the operations; real estate ownership, operation or control; and other commercial activities of the First Nations with respect to both current and past operations. Although the effect on operating results and liquidity cannot be reasonably estimated, management believes, based on current information, that environmental matters will not have a material adverse effect on the First Nations financial condition or competitive position.

16. SUBSEQUENT EVENTS

Subsequent to the year end, the First Nations received treaty settlement funds in the amount of \$22,474,441. In addition, the restricted cash referred to in Note 3 as the Ottawa Trust accounts were released to the First Nations. The First Nations also received title to certain lands and resources.

17. SUPPLEMENTARY INFORMATION

These financial statements include supplementary information required by funding agencies. The required information is presented in schedules 16 through 42.